

**Assurance Statement related to  
Greenhouse Gas Emissions and Energy Inventory CY 2015  
Prepared for Gap, Inc.**

**Terms of Engagement**

This Assurance Statement has been prepared for Gap, Inc. (Gap).

Lloyd's Register Quality Assurance, Inc. (LRQA) was commissioned by Gap to assure its GHG emissions inventory and energy consumption for the calendar year 2015 (hereafter referred to as "the Report").

The Report relates to Scope 1, Scope 2, and Scope 3 (air travel and rental car) GHG emissions and the energy consumption in Gap's global operations.

**Management Responsibility**

Gap's management was responsible for preparing the Report and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with Gap.

Ultimately, the Report has been approved by, and remains the responsibility of Gap.

**LRQA's Approach**

Our assurance has been conducted using the principles of ISO 14064–3:2006 *Specification with guidance for validation and verification of greenhouse gas assertions* to provide limited assurance that GHG emissions and energy consumption data as presented in the Report have been prepared in conformance with the World Resources Institute/World Business Council for Sustainable Development (WRI/WBCSD) Greenhouse Gas (GHG) Protocol, Revised edition.

To form our conclusions the assurance engagement was undertaken as a sampling exercise and included the following activities:

- Conducted site visit and phone interviews with the key personnel responsible for collecting, recording and reporting Gap's GHG emissions and energy consumption data;
- Reviewed Gap's systems for collecting, recording and reporting data;
- Reviewed data sources, including raw data, internal reports and calculation data; and
- Reviewed information and data presented by Gap in its final summary of GHG emissions and energy consumption.

**Level of Assurance and Materiality**

The opinion expressed in this Assurance Statement has been formed on the basis of a limited level of assurance and at a materiality of the professional judgment of the verifier.

**LRQA's Opinion**

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the total Scope 1, Scope 2 and Scope 3 GHG emissions and the energy consumption disclosed in the Report, as summarized in Table 1 and Table 2 below, are not materially correct and have not been prepared in conformance with the WRI/WBCSD GHG Protocol, Revised edition.

### LRQA's Independence

LRQA is the 3rd party assurance provider for Gap's GHG emissions inventory, energy consumption data and water consumption data. These assessments are the only work undertaken by LRQA for Gap and as such do not compromise our independence or impartiality.

Signed:

Dated: 26<sup>th</sup> May, 2016



**Marisol Bacong,**  
Lead Verifier  
On behalf of LRQA, Inc.  
Houston, Texas  
United States of America

LRQA Reference: RMA10207A

**Table 1. Summary of Gap, GHG Emissions Report CY 2015**

Scope of GHG emissions	Tonnes CO <sub>2</sub>
Direct GHG emissions (Scope 1)	29,572
Energy indirect GHG emissions – Location -based (Scope 2)	475,964
Energy indirect GHG emissions – Market-based (Scope 2)	475,964
Other indirect GHG emissions (Scope 3)	24,871

**Table 2: Summary of Gap, Energy Consumption Report CY2015**

Scope of Energy Consumption	kWh
Total Scope 1:	161,128,719
Jet Fuel	1,707,054
Natural Gas	154,961,562
Number 2 Fuel Oil	2,731,484
Propane	1,728,619
Total Scope 2:	1,058,463,924
Chilled Water	1,222,544
Electric Power	1,054,580,783
Steam	2,660,597

This Assurance Statement is subject to the provisions of this legal section:

This Assurance Statement is only valid when published with the Report to which it refers. It may only be reproduced in its entirety.

Lloyd's Register Group Limited, its affiliates and subsidiaries, including LRQA, Inc., and their respective officers, employees or agents are, individually and collectively, referred to in this Legal Section as 'Lloyd's Register'. Lloyd's Register assumes no responsibility and shall not be liable to any person for any loss, damage or expense caused by reliance on the information or advice in this document or howsoever provided, unless that person has signed a contract with the relevant Lloyd's Register entity for the provision of this information or advice and in that case any responsibility or liability is exclusively on the terms and conditions set out in that contract.

Due to inherent limitations in any internal control, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the verification was not designed to detect all weakness or errors in internal controls so far as they relate to the requirements set out above as the verification has not been performed continuously throughout the period and the verification carried out on the relevant internal controls were on a test basis. Any projection of the evaluation of control to future periods is subject to the risk that the processes may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

The English version of this Assurance Statement is the only valid version. Lloyd's Register assumes no responsibility for versions translated into other languages. In the case of any conflict between the English and any other language versions of this Legal Section, the English version shall prevail.