

**Assurance Statement related to  
Greenhouse Gas Emissions and Energy Inventory CY 2018 and FY 2018  
Prepared for Gap, Inc.**

**Terms of Engagement**

This Assurance Statement has been prepared for Gap, Inc. (Gap).

Lloyd's Register Quality Assurance, Inc. (LR) was commissioned by Gap to assure its greenhouse gas (GHG) emissions inventory and energy consumption for the calendar year 2018 and fiscal year 2018 (hereafter referred to as "the Report").

The Report relates to Scope 1, Scope 2, and Scope 3 (air travel and rental car) GHG emissions and the energy consumption in Gap's global operations for both calendar year (CY) 2018, and fiscal year (FY) 2018, covering the period February 1, 2018 to January 31, 2019.

**Management Responsibility**

Gap's management was responsible for preparing the Report and for maintaining effective internal controls over the data and information disclosed. LR's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with Gap.

Ultimately, the Report has been approved by, and remains the responsibility of Gap.

**LR's Approach**

Our verification has been conducted in accordance with ISO 14064–3:2006 *Specification with guidance for validation and verification of greenhouse gas assertions* to provide limited assurance that GHG emissions and energy consumption data as presented in the Report have been prepared in conformance with the World Resources Institute/World Business Council for Sustainable Development (WRI/WBCSD) GHG Protocol Corporate Accounting and Reporting Standard, Revised Edition, Gap's Inventory Management Plan Ver 4, and taking into consideration the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

To form our conclusions the assurance engagement was undertaken as a sampling exercise and included the following activities:

- Conducted phone interviews with the key personnel responsible for collecting, recording and reporting Gap's GHG emissions and energy consumption data;
- Reviewed Gap's systems for collecting, recording and reporting data;
- Reviewed data sources, including raw data, internal reports and calculation data; and
- Reviewed information and data presented by Gap in its final summary of GHG emissions and energy consumption.

**Level of Assurance & Materiality**

The opinion expressed in this Assurance Statement has been formed on the basis of a limited level of assurance and at a materiality of the professional judgment of the verifier.

**LR's Opinion**

Based on LR's approach nothing has come to our attention that would cause us to believe that the total Scope 1, Scope 2 and Scope 3 GHG emissions and the energy consumption disclosed in the Report, as summarized in Table 1 and Table 2 below, are not materially correct and have not been prepared in conformance with the WBCSD/WRI GHG Protocol Corporate Accounting and Reporting Standard, Revised Edition, Gap's Inventory Management Plan Ver 4, and taking into consideration GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

### LR's Independence

LR is the 3rd party assurance provider for Gap's GHG emissions inventory and energy consumption data. These assessments are the only work undertaken by LR for Gap and as such do not compromise our independence or impartiality.

Signed

Dated: 28 May 2019



Marisol Bacong  
LR Lead Verifier  
On behalf of Lloyd's Register Quality Assurance, Inc.,  
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LR reference number: UQA00000004

**Table 1. Summary of Gap, GHG Emissions CY 2018 and FY 2018**

Scope of GHG emissions	CY 2018 Tonnes CO <sub>2</sub> e	FY 2018 Tonnes CO <sub>2</sub> e
Direct GHG emissions (Scope 1)	28,602	27,818
Energy indirect GHG emissions – Location-based (Scope 2)	373,072	371,732
Energy indirect GHG emissions – Market-based (Scope 2)	361,111	359,825
Other indirect GHG emissions (Scope 3-Business Travel)	33,059	33,059

**Table 2: Summary of Gap, Energy Consumption CY 2018 and FY 2018**

Scope of Energy Consumption	CY 2018 MWh	FY 2018 MWh
Total Scope 1	156,084	151,834
Total Scope 2	938,264	935,128

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Due to inherent limitations in any internal control, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the verification was not designed to detect all weakness or errors in internal controls so far as they relate to the requirements set out above as the verification has not been performed continuously throughout the period and the verification carried out on the relevant internal controls were on a test basis. Any projection of the evaluation of control to future periods is subject to the risk that the processes may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

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